

Honeybourne Parish Council
Budget and Precept Summary 2026/27
Approved by Council: 13 January 2026

Overview

Honeybourne Parish Council approved its budget and precept for the 2026/27 financial year at the Full Council meeting held in January 2026.

The budget supports the continued delivery of local services and planned activities within the parish. In setting the budget, the Council considered its current financial position, anticipated expenditure, confirmed and forecast income, and the need to maintain appropriate and sustainable reserve levels. A three-year financial forecast was also considered to support prudent financial planning.

Key Budget Figures 2026/27

Item	Amount
Total budget requirement	£118,945
Precept grant	(£5,473)
Precept requested	£113,472
Parish Tax base (Band D equivalent properties)	819.97
Band D council tax Charge	£138.39

This is equivalent to approximately **£11.53 per month** or **£0.38 per day** for a Band D property.

Use of Earmarked Reserves

As part of the approved budget, the Council agreed to apply **£22,780 of earmarked reserves** to fund specific items of expenditure during 2026/27. These funds have been set aside for defined purposes and their planned use reduces the amount required to be raised through council tax in the year. Earmarked reserves held for future projects beyond 2026/27 remain ring-fenced.

Explanation of the Precept Change

In recent years, the Council has been able to moderate the level of the precept through the planned use of reserves and one-off funding associated with development activity in the parish. As these funding sources have now largely been applied and reserve balances return to more typical levels, a greater proportion of ongoing expenditure is funded through the precept. The Council has taken a cautious and measured approach to ensure that ongoing commitments can be met while maintaining financial sustainability.

The Council has also prepared a three-year financial forecast as part of its financial planning.

This summary is published to provide an overview of the Council's approved 2026/27 budget and precept